

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2020 or tax year beginning , and ending

Name of foundation <b>MORGAN FAMILY FOUNDATION</b>		A Employer identification number <b>30-0205024</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>506 S HIGH ST STE B</b>	Room/suite	B Telephone number <b>937-767-9208</b>
City or town, state or province, country, and ZIP or foreign postal code <b>YELLOW SPRINGS, OH 45387-0561</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>51,827,477.</b>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	179.	179.		STATEMENT 1
	4 Dividends and interest from securities	1,047,065.	1,068,456.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	522,014.			
	b Gross sales price for all assets on line 6a	9,404,352.			
	7 Capital gain net income (from Part IV, line 2)		522,014.		
	8 Net short-term capital gain				
	9 Income modifications			5,773.	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	12,983.	5,968.		STATEMENT 3	
12 <b>Total.</b> Add lines 1 through 11	1,582,241.	1,596,617.	5,773.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	266,701.	87,722.		122,190.
	14 Other employee salaries and wages	43,497.	0.		32,623.
	15 Pension plans, employee benefits	122,276.	27,499.		70,473.
	16a Legal fees <b>STMT 4</b>	4,365.	0.		0.
	b Accounting fees <b>STMT 5</b>	23,031.	15,731.		0.
	c Other professional fees <b>STMT 6</b>	389,184.	293,582.		89,664.
	17 Interest				
	18 Taxes <b>STMT 7</b>	35,202.	2.		200.
	19 Depreciation and depletion	9,818.	0.		
	20 Occupancy	14,886.	0.		0.
	21 Travel, conferences, and meetings	9,567.	568.		6,880.
	22 Printing and publications				
	23 Other expenses <b>STMT 8</b>	58,077.	0.		17,982.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	976,604.	425,104.		340,012.
	25 Contributions, gifts, grants paid	2,032,467.			2,032,467.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	3,009,071.	425,104.		2,372,479.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,426,830.				
b <b>Net investment income</b> (if negative, enter -0-)		1,171,513.			
c <b>Adjusted net income</b> (if negative, enter -0-)			5,773.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	560,980.	1,106,851.	1,106,851.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 10	1,370,649.	2,960,421.	2,960,421.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 11	46,842,774.	47,377,613.	47,377,613.	
14	Land, buildings, and equipment: basis	98,181.				
	Less: accumulated depreciation	STMT 12	53,181.	54,818.	45,000.	45,000.
15	Other assets (describe)		306,624.	337,592.	337,592.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		49,135,845.	51,827,477.	51,827,477.	
Liabilities	17	Accounts payable and accrued expenses		817,500.	200,000.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe) <b>DENTAL &amp; VISION EM</b>		-326.	-253.	
23	<b>Total liabilities</b> (add lines 17 through 22)		817,174.	199,747.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		48,318,671.	51,627,730.	
	29	<b>Total net assets or fund balances</b>		48,318,671.	51,627,730.	
30	<b>Total liabilities and net assets/fund balances</b>		49,135,845.	51,827,477.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	48,318,671.
2	Enter amount from Part I, line 27a	2	-1,426,830.
3	Other increases not included in line 2 (itemize) <b>SEE STATEMENT 9</b>	3	4,735,889.
4	Add lines 1, 2, and 3	4	51,627,730.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	51,627,730.



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	16,284.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	16,284.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	16,284.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a		12,325.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		34,000.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	46,325.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	49.
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		9	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		10	29,992.
11 Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>OH</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions ..... 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions ..... SEE STATEMENT 15 SEE STATEMENT 16 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ..... 13 Yes No X
Website address WWW.MORGANFAMILYFDN.ORG
14 The books are in care of THE FOUNDATION Telephone no. 937-767-9208
Located at 506 S HIGH ST., SUITE B, YELLOW SPRINGS, OH ZIP+4 45387
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... 15 N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ..... 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ..... 1b Yes No X
Organizations relying on a current notice regarding disaster assistance, check here .....
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ..... 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? Yes No X
If "Yes," list the years .....
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ..... N/A 2b Yes No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) ..... N/A 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ..... 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? ..... 4b Yes No X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions .....	N/A	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance, check here .....	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? .....	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .....		<b>6b</b>	<b>X</b>
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? .....	N/A	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		266,701.	77,404.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ..... 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	45,381,961.
b	Average of monthly cash balances .....	1b	934,193.
c	Fair market value of all other assets .....	1c	45,000.
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	46,361,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	46,361,154.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	695,417.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	45,665,737.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	2,283,287.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	2,283,287.
2a	Tax on investment income for 2020 from Part VI, line 5 .....	2a	16,284.
b	Income tax for 2020. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	16,284.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	2,267,003.
4	Recoveries of amounts treated as qualifying distributions .....	4	5,773.
5	Add lines 3 and 4 .....	5	2,272,776.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	2,272,776.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	2,372,479.
b	Program-related investments - total from Part IX-B .....	1b	25,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	4	2,397,479.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	2,397,479.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,272,776.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015	668,212.			
b From 2016	633,819.			
c From 2017				
d From 2018	77,997.			
e From 2019	129,401.			
f Total of lines 3a through e	1,509,429.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$	2,397,479.			
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				2,272,776.
e Remaining amount distributed out of corpus	124,703.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,634,132.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	668,212.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	965,920.			
10 Analysis of line 9:				
a Excess from 2016	633,819.			
b Excess from 2017				
c Excess from 2018	77,997.			
d Excess from 2019	129,401.			
e Excess from 2020	124,703.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

SEE STATEMENT 20

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
<b>Total</b> ..... <b>SEE CONTINUATION SHEET(S)</b> .....				<b>3a</b> 2,032,467.
<b>b Approved for future payment</b>				
<b>Total</b> ..... <b>SEE CONTINUATION SHEET(S)</b> .....				<b>3b</b> 56,000.





**Part XV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMHERST H. WILDER FOUNDATION 451 LEXINGTON PARKWAY NORTH ST. PAUL, MN 55104-4636	PC		MINNESOTA COMPASS - UNDERSTANDING CENTRAL MN INEQUITIES THROUGH DATA	80,000.
ANNANDALE AREA COMMUNITY FOOD SHELF P.O. BOX 94 ANNANDALE, MN 55302	PC		UNRESTRICTED USE	2,500.
ANNANDALE YOUTH FIRST, INC. 50 CHESTNUT STREET EAST ANNANDALE, MN 55302	PC		UNRESTRICTED USE	200.
ANTIOCH COLLEGE CORPORATION ONE MORGAN PLACE YELLOW SPRINGS, OH 45387	PC		UNRESTRICTED USE	3,500.
ANTIOCH COLLEGE CORPORATION ONE MORGAN PLACE YELLOW SPRINGS, OH 45387-1843	PC		YEAR 2 OF 3-YEAR GRANT: INCREASING SUSTAINABLE ENROLLMENT FOR A COLLEGE OF PRACTICE	350,000.
ARTHUR MORGAN INSTITUTE FOR COMMUNITY SOLUTIONS P.O. BOX 243 YELLOW SPRINGS, OH 45387	PC		UNRESTRICTED USE	2,000.
ARTHUR MORGAN INSTITUTE FOR COMMUNITY SOLUTIONS P.O. BOX 243 YELLOW SPRINGS, OH 45387	PC		UNRESTRICTED USE	2,000.
<b>Total from continuation sheets</b> .....				2,032,467.

**Part XV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARTHUR MORGAN SCHOOL 60 AMS CIRCLE BURNSVILLE, NC 28714	PC	PC	BUILDING THE FUTURE, THE CAMPAIGN FOR ARTHUR MORGAN SCHOOL	200,000.
AUGUSTANA UNIVERSITY 2001 S. SUMMIT AVENUE SIOUX FALLS, SD 57197		PC	50 FOR 50 IMPACT SCHOLARSHIPS	2,000.
AVIVO 1900 CHICAGO AVENUE MINNEAPOLIS, MN 55404-1903		PC	ST. CLOUD CAREER EDUCATION	30,000.
BIG BROTHERS BIG SISTERS OF CENTRAL MINNESOTA 203 COOPER AVENUE NORTH ST. CLOUD, MN 56303-0000		PC	FEDERATED CHALLENGE	200.
BIG BROTHERS BIG SISTERS OF CENTRAL MINNESOTA 203 COOPER AVENUE NORTH ST. CLOUD, MN 56303-0000		PC	FEDERATED CHALLENGE	200.
BOYS & GIRLS CLUBS OF CENTRAL MINNESOTA 345 30TH AVENUE NORTH ST. CLOUD, MN 56303-3755		PC	SCHOOL AGE CARE FOR CHILDREN OF HEALTHCARE AND OTHER ESSENTIAL WORKERS	24,000.
BOYS & GIRLS CLUBS OF CENTRAL MINNESOTA 345 30TH AVENUE NORTH ST. CLOUD, MN 56303-3755		PC	CAREERSTART WORKFORCE DEVELOPMENT PROGRAM	60,000.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUBS OF CENTRAL MINNESOTA 345 30TH AVENUE NORTH ST. CLOUD, MN 56303-3755	PC	UNRESTRICTED USE		1,000.
CAROLINA DAY SCHOOL INC. 1345 HENDERSONVILLE ROAD ASHEVILLE, NC 28803	PC	KEY SCHOOL SCHOLARSHIPS		500.
CENTER FOR VICTIMS OF TORTURE 110 2ND STREET SOUTH WAITE PARK, MN 56387-1662	PC	CVT ST. CLOUD		50,000.
CENTRACARE HEALTH SYSTEM 1406 6TH AVENUE NORTH ST. CLOUD, MN 56303-1900	PC	IMPROVING HEALTH AND SOCIAL EQUITY FOR THE CENTRAL MINNESOTA LATINO COMMUNITY (IHSE)		59,280.
CHILD CARE CHOICES, INC. DBA MILESTONES 314 10TH AVENUE SOUTH, SUITE 180 WAITE PARK, MN 56387-1893	PC	WELCOMING ALL BABIES IN OUR COMMUNITY		60,400.
CHRIST SCHOOL 500 CHRIST SCHOOL ROAD ARDEN, NC 28704	PC	ANNUAL FUND		500.
CLEAN UP THE RIVER ENVIRONMENT 117 S. 1ST STREET MONTEVIDEO, MN 56265-5502	PC	BUILDING CAPACITY FOR CURE'S ENERGY DEMOCRACY PROGRAM		75,000.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLIMATE GENERATION 2801 21ST AVENUE SOUTH, SUITE 110 MINNEAPOLIS, MN 55407	PC	PC	CLIMATE CHANGE MITIGATION THROUGH EDUCATION AND ENGAGEMENT	50,000.
COMMUNITY FOUNDATION OF WESTERN NORTH CAROLINA 4 VANDERBILT PARK DRIVE ASHEVILLE, NC 28803		PC	UNRESTRICTED USE	500.
COMMUNITYGIVING 101 7TH AVENUE SOUTH, #100 ST. CLOUD, MN 56301-0000		PC	SECOND GRANT PAYMENT: JUGAAD LEADERSHIP AND MENTORING PROGRAM	17,500.
COUNCIL ON AMERICAN-ISLAMIC RELATIONS, MINNESOTA CHAPTER 2511 E. FRANKLIN AVENUE, SUITE 100 MINNEAPOLIS, MN 55406-1028		PC	PARTNERS IN CHANGE: BUILDING RESILIENCY WITHIN ST. CLOUD'S MUSLIM COMMUNITY	10,000.
DAKOTA CENTER INC. 33 BARNETT STREET DAYTON, OH 45402		PC	UNRESTRICTED USE	300.
DAYBREAK, INC. 605 S. PATTERSON BOULEVARD DAYTON, OH 45402-2649		PC	UNRESTRICTED USE	500.
DAYTON AREA LEAGUE OF WOMEN VOTERS EDUCATION FUND 127 N. LUDLOW STREET DAYTON, OH 45402		PC	UNRESTRICTED USE	2,200.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAYTON CHRISTIAN CENTER, INC.	1352 W. RIVERVIEW AVENUE DAYTON, OH 45402	PC	UNRESTRICTED USE		250.
DISTRICT 742 LOCAL EDUCATION & ACTIVITIES FOUNDATION (LEAF)	101 7TH AVENUE SOUTH, SUITE 203 ST. CLOUD, MN 56301-4518	PC	PAKCAT (PARTNERS AND KIDS COUNTING A LOT TOGETHER)		41,000.
DISTRICT 742 LOCAL EDUCATION & ACTIVITIES FOUNDATION (LEAF)	101 7TH AVENUE SOUTH, SUITE 203 ST. CLOUD, MN 56301-4518	PC	UNRESTRICTED USE		1,000.
DISTRICT 742 LOCAL EDUCATION & ACTIVITIES FOUNDATION (LEAF)	101 7TH AVENUE SOUTH, SUITE 203 ST. CLOUD, MN 56301-4518	PC	UNRESTRICTED USE		1,000.
ELLISON CENTER	600 25TH AVENUE ST. CLOUD, MN 56301	PC	EMBEDDING SOCIAL JUSTICE INTO MENTAL HEALTH SERVICES		51,130.
END IN MIND PROJECT, C/O GLEN NELSON CENTER	370 WABASHA STREET NORTH, SUITE 500 ST. PAUL, MN 55102-1325	PC	THE ADVANCE LIFE PLAN		20,000.
EXPONENT PHILANTHROPY	1720 N STREET NW WASHINGTON, DC 20036	PC	GENERAL OPERATING SUPPORT		500.
<b>Total from continuation sheets</b> .....					

**Part XV Supplementary Information** (continued)

**3a Grants and Contributions Paid During the Year**

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOODBANK INC.	56 ARMOR PLACE DAYTON, OH 45417	PC	UNRESTRICTED USE	500.	
FRIENDS OF THE HOUSE OF THE PEOPLE	201 LOOKOUT DRIVE DAYTON, OH 45419	PC	UNRESTRICTED USE	500.	
GIVE2ASIA	2201 BROADWAY STREET OAKLAND, CA 94612	PC	MITRANIKETAN FUND	10,700.	
GIVE2ASIA	2201 BROADWAY STREET OAKLAND, CA 94612	PC	MITRANIKETAN FUND	1,000.	
GLEN HELEN ASSOCIATION	405 CORRY STREET YELLOW SPRINGS, OH 45387	PC	UNRESTRICTED USE	2,500.	
GLEN HELEN ASSOCIATION	405 CORRY STREET YELLOW SPRINGS, OH 45387	PC	UNRESTRICTED USE	1,000.	
GREAT RIVER EDUCATIONAL ARTS THEATRE	710 SUNDIAL DRIVE WAITE PARK, MN 56387	PC	GREAT ACTION ON ANTI-RACISM COMMITMENT	25,000.	
<b>Total from continuation sheets</b> .....					

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREAT RIVER EDUCATIONAL ARTS THEATRE	710 SUNDIAL DRIVE WAITE PARK, MN 56387	PC	UNRESTRICTED USE	500.	
GREAT RIVER EDUCATIONAL ARTS THEATRE	710 SUNDIAL DRIVE WAITE PARK, MN 56387	PC	UNRESTRICTED USE	7,500.	
GREATER MINNESOTA WORKER CENTER	2719 W. DIVISION STREET, SUITE 122 ST. CLOUD, MN 56301-3405	PC	IMMIGRANT WORKERS, MEATPACKING PLANTS, AND COVID19 HEALTH DISPARITIES	42,898.	
GREATER ST. CLOUD DEVELOPMENT CORPORATION	501 W. ST. GERMAIN STREET ST. CLOUD, MN 56301	PC	SHAPE TOMORROW: CULTIVATING A DIVERSE, EQUITABLE & INCLUSIVE COMMUNITY	30,000.	
GREATER ST. CLOUD DEVELOPMENT CORPORATION	501 W. ST. GERMAIN STREET ST. CLOUD, MN 56301	PC	UNRESTRICTED USE	400.	
HOUSE OF BREAD	9 ORTH AVENUE DAYTON, OH 45406	PC	UNRESTRICTED USE	500.	
ISAIAH	2356 UNIVERSITY AVENUE WEST ST. PAUL, MN 55114-1800	PC	BUILDING RESILIENCE AND BELONGING IN ST. CLOUD THROUGH MULTI-RACIAL LEADERSHIP DEVELOPMENT	50,000.	
<b>Total from continuation sheets</b> .....					

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ISLAMIC CENTER OF ST. CLOUD 712 17TH AVENUE SOUTH ST. CLOUD, MN 56301	PC	PC	EXPANDING THE INTERNET ACCESSIBILITY OF THE ISLAMIC CENTER BUILDING	15,000.
JOHN BRYAN COMMUNITY POTTERY 100 DAYTON STREET YELLOW SPRINGS, OH 45387		PC	UNRESTRICTED USE	500.
JOHN BRYAN COMMUNITY POTTERY 100 DAYTON STREET YELLOW SPRINGS, OH 45387		PC	UNRESTRICTED USE	250.
KNOX COUNTY FOUNDATION 101 E. GAMBIER STREET, P.O. BOX 309 MT. VERNON, OH 43050		PC	MARY HENDRICKSON NEW DIRECTIONS FUND	2,500.
LIFE ESSENTIALS, INC. 40 S. PERRY STREET, #130 DAYTON, OH 45402		PC	UNRESTRICTED USE	250.
LIGHT THE LEGACY 619 W. ST. GERMAIN STREET ST. CLOUD, MN 56301-3609		PC	EXPANDING ORGANIZATION CAPACITY	20,000.
LIGHT THE LEGACY 619 W. ST. GERMAIN STREET ST. CLOUD, MN 56301-3609		PC	DATABASE MANAGEMENT CONSULTANT	4,000.
<b>Total from continuation sheets</b> .....				

**Part XV Supplementary Information** (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LITTLE ART THEATRE ASSOCIATION 247 XENIA AVENUE YELLOW SPRINGS, OH 45387	PC	UNRESTRICTED USE		200.
MIAMI VALLEY PUBLIC MEDIA INC. 150 E. SOUTH COLLEGE STREET YELLOW SPRINGS, OH 45387-1621	PC	UNRESTRICTED USE		500.
MIAMI VALLEY PUBLIC MEDIA INC. 150 E. SOUTH COLLEGE STREET YELLOW SPRINGS, OH 45387-1621	PC	UNRESTRICTED USE		300.
MID-MINNESOTA LEGAL ASSISTANCE 110 6TH AVENUE SOUTH ST. CLOUD, MN 56301-5210	PC	LEGAL AID/PROMISE NEIGHBORHOOD PARTNERSHIP		53,109.
MID-MINNESOTA LEGAL ASSISTANCE 110 6TH AVENUE SOUTH ST. CLOUD, MN 56301-5210	PC	UNRESTRICTED USE		2,500.
MINNESOTA CENTER FOR ENVIRONMENTAL ADVOCACY 1919 UNIVERSITY AVENUE WEST ST. PAUL, MN 55104	PC	GENERAL OPERATING		75,000.
MINNESOTA COUNCIL ON FOUNDATIONS 800 WASHINGTON AVENUE NORTH MINNEAPOLIS, MN 55401-1167	PC	GENERAL OPERATING SUPPORT		3,500.
<b>Total from continuation sheets</b> .....				

**Part XV Supplementary Information** (continued)

**3a Grants and Contributions Paid During the Year**

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA PUBLIC RADIO	480 CEDAR STREET ST. PAUL, MN 55101-2217	PC	UNRESTRICTED USE	2,500.	
MN350	4407 E. LAKE STREET MINNEAPOLIS, MN 55406-2339	PC	BUILDING THE CLIMATE JUSTICE MOVEMENT IN MINNESOTA	30,000.	
NORTHWESTERN UNIVERSITY, KELLOGG SCHOOL OF MANAGEMENT	1007 CHURCH STREET, SUITE 400 EVANSTON, IL 60201	PC	KELLOGG ANNUAL FUND	1,500.	
PHILANTHROPY OHIO	500 S. FRONT STREET COLUMBUS, OH 43215-7628	PC	GENERAL OPERATIONS	3,500.	
PLANNED PARENTHOOD MINNESOTA, NORTH DAKOTA, SOUTH DAKOTA	671 VANDALIA STREET ST. PAUL, MN 55114	PC	BUILDING THE HEALTHIEST GENERATION IN ST. CLOUD	25,000.	
PLANNED PARENTHOOD SOUTH ATLANTIC	100 S. BOYLAN AVENUE RALEIGH, NC 27603	PC	UNRESTRICTED USE	750.	
PORCHLIGHT, A FAMILY JUSTICE CENTER	500 JEFFERSON COUNTY PARKWAY GOLDEN, CO 80401	PC	UNRESTRICTED USE	1,000.	
<b>Total from continuation sheets</b> .....					

**Part XV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROMISE NEIGHBORHOOD OF CENTRAL MINNESOTA	1114 9TH AVENUE ST. CLOUD, MN 56302-6082	PC	UNRESTRICTED USE		500.
QUIET OAKS	P.O. BOX 1241 ST. CLOUD, MN 56302-1241	PC	UNRESTRICTED USE		750.
QUIET OAKS	P.O. BOX 1241 ST. CLOUD, MN 56302-1241	PC	UNRESTRICTED USE		300.
QUIET OAKS	P.O. BOX 1241 ST. CLOUD, MN 56302-1241	PC	UNRESTRICTED USE		200.
RIDING CENTRE ASSOCIATION	1117 E. HYDE ROAD YELLOW SPRINGS, OH 45387	PC	UNRESTRICTED USE		400.
SAHAN JOURNAL	370 WABASHA STREET NORTH ST. PAUL, MN 55102-1418	PC	CLIMATE CHANGE REPORTER		60,000.
SCHOOL YEAR ABROAD	120 WATER STREET NORTH ANDOVER, MA 01845	PC	FINANCIAL AID		1,000.
<b>Total from continuation sheets</b>					

**Part XV Supplementary Information** (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. CLOUD FAMILY YMCA 2001 STOCKINGER DRIVE ST. CLOUD, MN 56303-1243	PC	UNRESTRICTED USE		1,750.
ST. CLOUD STATE UNIVERSITY 720 4TH AVENUE SOUTH ST. CLOUD, MN 56301-4498	PC	SCHOOL OF PUBLIC AFFAIRS		2,500.
ST. CLOUD TECHNICAL & COMMUNITY COLLEGE FOUNDATION 1540 NORTHWAY DRIVE ST. CLOUD, MN 56303-1240	PC	EQUITY BY DESIGN AND ANTI-RACISM ORGANIZING		61,000.
THE ADVOCATES FOR HUMAN RIGHTS 330 S. SECOND AVENUE MINNEAPOLIS, MN 55401-2447	PC	SUPPORTING ASYLUM SEEKERS & LABOR TRAFFICKING VICTIMS IN ST. CLOUD		12,000.
THE ASHEVILLE SCHOOL 360 ASHEVILLE SCHOOL ROAD ASHEVILLE, NC 28806	PC	CODY FUND		500.
THE SANNEH FOUNDATION 2090 CONWAY STREET ST. PAUL, MN 55119	PC	DREAMLINE PROGRAM - ST. CLOUD SCHOOL DISTRICT		40,000.
THE UNITARIAN FELLOWSHIP FOR WORLD PEACE 234 S. DUTOIT STREET DAYTON, OH 45402	PC	MISSING PEACE ART SPACE		500.
<b>Total from continuation sheets</b> .....				

**Part XV Supplementary Information** (continued)

**3a Grants and Contributions Paid During the Year**

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE YES NETWORK	P.O. BOX 1042 ST. CLOUD, MN 56302-1042	PC	DISRUPTING INEQUITIES THROUGH YOUTH LEADERSHIP DEVELOPMENT	50,000.	
TRUSTEES OF GRINNELL COLLEGE	733 BROAD STREET GRINNELL, IA 50112	PC	WOMEN'S SOCCER AND GENERAL OPERATING FUND	3,000.	
TWIN CITIES MEDICAL SOCIETY FOUNDATION	2355 FAIRVIEW AVENUE, #139 ROSEVILLE, MN 55113	SO I	DEVELOPMENT OF A CULTURALLY RESPONSIVE HEALTH CARE DIRECTIVE WITH THE ST. CLOUD AREA SOMALI COMMUNITY	20,000.	
UNITED WAY OF CENTRAL MINNESOTA	921 1ST STREET NORTH, SUITE 200 ST. CLOUD, MN 56303	PC	COVID-19 RELIEF FUND	76,000.	
UNITED WAY OF CENTRAL MINNESOTA	921 1ST STREET NORTH, SUITE 200 ST. CLOUD, MN 56303	PC	THE CHILDCARE PROGRAM	500.	
UNITED WAY OF THE GREATER DAYTON AREA	33 W. FIRST STREET DAYTON, OH 45402	PC	LIVE UNITED FUND	5,000.	
UNIVERSITY OF MICHIGAN, THE OFFICE OF FOUNDATION RELATIONS	3003 S. STATE STREET, SUITE 8000 ANN ARBOR, MI 48109-1288	PC	MEN'S SWIM TEAM	1,500.	
<b>Total from continuation sheets</b> .....					

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VENN FOUNDATION 1127 BARCLAY STREET ST. PAUL, MN 55106-2831	PC		DONOR ADVISED FUND; LATER DISTRIBUTED AS PROGRAM RELATED INVESTMENT TO SUPPORT BREATHE99 MASK	10,000.
WACOSA 310 SUNDIAL DRIVE WAITE PARK, MN 56379-0757	PC		WACOSA 'S ADAPTIVE MEDIA PROJECT (AMP)	17,200.
WACOSA 310 SUNDIAL DRIVE WAITE PARK, MN 56379-0757	PC		UNRESTRICTED USE	2,000.
WE CARE ARTS 3035 WILMINGTON PIKE KETTERING, OH 45429	PC		UNRESTRICTED USE	250.
WESTERN NORTH CAROLINA PUBLIC RADIO, INC. 73 BROADWAY STREET ASHEVILLE, NC 28801	PC		UNRESTRICTED USE	250.
YELLOW SPRINGS COMMUNITY CHILDREN'S CENTER 320 CORY STREET YELLOW SPRINGS, OH 45387	PC		UNRESTRICTED USE	500.
YELLOW SPRINGS COMMUNITY CHILDREN'S CENTER 320 CORY STREET YELLOW SPRINGS, OH 45387	PC		UNRESTRICTED USE	200.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YELLOW SPRINGS COMMUNITY CHILDREN'S CENTER 320 CORRY STREET YELLOW SPRINGS, OH 45387	PC	PC	UNRESTRICTED USE	250.
YELLOW SPRINGS COMMUNITY FOUNDATION P.O. BOX 55 YELLOW SPRINGS, OH 45387-0055		PC	YEAR 1 OF 3-YEAR GRANT: YELLOW SPRINGS COMMUNITY SUPPORT	50,000.
YWCA DAYTON 141 W. THIRD STREET DAYTON, OH 45402		PC	UNRESTRICTED USE	400.
<b>Total from continuation sheets</b> .....				



# Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

**2020**

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>MORGAN FAMILY FOUNDATION</b>	Employer identification number <b>30-0205024</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions) .....		1	16,284.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b		
c Credit for federal tax paid on fuels (see instructions) .....	2c		
d Total. Add lines 2a through 2c .....	2d		
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3		16,284.
4 Enter the tax shown on the corporation's 2019 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4		58,859.
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5		16,284.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. <b>Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions</b> .....	9	07/15/20	07/15/20	09/15/20	12/15/20
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10	4,071.	4,071.	4,071.	4,071.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	11	12,325.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	12		8,254.	4,183.	112.
13 Add lines 11 and 12 .....	13		8,254.	4,183.	112.
14 Add amounts on lines 16 and 17 of the preceding column .....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	12,325.	8,254.	4,183.	112.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17				3,959.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18	8,254.	4,183.	112.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19				
<b>21</b> Number of days on line 20 after 4/15/2020 and before 7/1/2020				
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{366}$	\$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2020 and before 10/1/2020				
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{366}$	\$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2020 and before 1/1/2021				
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{366}$	\$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2020 and before 4/1/2021	<b>SEE ATTACHED WORKSHEET</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$	\$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2021 and before 7/1/2021				
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	\$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021				
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	\$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022				
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	\$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2021 and before 3/16/2022				
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	\$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns				<b>49.</b>

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING ACCOUNT	12.	12.	
SAVINGS ACCOUNT	167.	167.	
TOTAL TO PART I, LINE 3	179.	179.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HUNTINGTON	1,405,558.	358,493.	1,047,065.	1,068,456.	
TO PART I, LINE 4	1,405,558.	358,493.	1,047,065.	1,068,456.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PRI LOAN INTEREST INCOME	5,968.	5,968.	
OH BUREAU OF WORKERS' COMPENSATION	7,015.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12,983.	5,968.	

## FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,365.	0.		0.
TO FM 990-PF, PG 1, LN 16A	4,365.	0.		0.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	23,031.	15,731.		0.
TO FORM 990-PF, PG 1, LN 16B	23,031.	15,731.		0.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	2,735.	0.		0.
CONTRACT LABOR	85,303.	0.		85,303.
INVESTMENT CONSULTANT FEES	97,024.	97,024.		0.
OTHER CONSULTING FEES	5,700.	536.		1,961.
NONBOARD COMMITTEE COMP	3,200.	800.		2,400.
OTHER INVESTMENT FEES	76,692.	76,692.		0.
INVESTMENT INTEREST EXPENSE	27,114.	27,114.		0.
CUSTODIAN FEES	15,270.	15,270.		0.
INVESTMENT MANAGER FEES	55,769.	55,769.		0.
ACCOUNT FEES	20,377.	20,377.		0.
TO FORM 990-PF, PG 1, LN 16C	389,184.	293,582.		89,664.

## FORM 990-PF

## TAXES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2.	2.		0.
FEDERAL EXCISE TAXES	35,000.	0.		0.
OHIO FILING FEES	200.	0.		200.
TO FORM 990-PF, PG 1, LN 18	35,202.	2.		200.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	8,437.	0.		0.
DUES AND SUBSCRIPTIONS	17,358.	0.		17,358.
OFFICE EQUIPMENT, SOFTWARE & SUPPLIES	16,168.	0.		624.
INTERNET & TECHNOLOGY SERVICES	14,520.	0.		0.
POSTAGE & DELIVERY	846.	0.		0.
POST OFFICE BOX	194.	0.		0.
BANK SERVICE FEES	204.	0.		0.
PRINTING	350.	0.		0.
TO FORM 990-PF, PG 1, LN 23	58,077.	0.		17,982.

## FORM 990-PF

## OTHER INCREASES IN NET ASSETS OR FUND BALANCES

## STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED GAINS/LOSSES ON INVESTMENTS	4,118,389.
CHANGE IN RESERVES FOR GRANTS PAYABLE	617,500.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,735,889.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AAR CORP 1 RT PER	12,206.	12,206.
ABBOTT LABORATORIES (ABT)	16,423.	16,423.
ABBVIE INC (ABBV)	14,144.	14,144.
ABIOMED INC (ABMD)	1,945.	1,945.
ACTIVISION BLIZZARD INC (ATVI)	5,107.	5,107.
ADOBE SYSTEMS INCORPORATED (ADBE)	23,506.	23,506.
ADTRAN INC	4,579.	4,579.
ADVANCED MICRO DEVICES INC (AMD)	9,079.	9,079.
AEROJET ROCKETDYNE HOLDINGS INC	9,248.	9,248.
AFLAC INC (AFL)	845.	845.
ALCOA CORPORATION	12,078.	12,078.
ALEXANDER & BALDWIN INC	9,415.	9,415.
ALLEGHENY TECHNOLOGIES INC	8,452.	8,452.
ALLETE INC NEW COMMON	8,610.	8,610.
ALLISON TRANSMISSION HOLDING	5,003.	5,003.
ALLSTATE CORP (ALL)	879.	879.
ALPHABET INC CAP STK CL A(GOGL)	36,805.	36,805.
ALPHABET INC CAP STK CL C(GOOG)	29,782.	29,782.
AMERICAN EAGLE OUTFITTERS INC NEW	9,814.	9,814.
AMERICAN EXPRESS CO (AXP)	9,552.	9,552.
AMERICAN INTERNATIONAL GROUP INC (AIG)	5,906.	5,906.
AMERICAN TOWER CORP (AMT)	10,101.	10,101.
AMERICAN WATER WORKS COMPANY INC (AWK)	1,842.	1,842.
AMERIS BANCORP	12,182.	12,182.
AMGEN INC (AMGN)	10,806.	10,806.
AMPHENOL CORP (APH)	17,262.	17,262.
ANTHEM INC (ANTM)	963.	963.
AON PLC (AON)	5,916.	5,916.
APPLIED MATERIALS INC (AMAT)	2,589.	2,589.
APTIV PLC (APTV)	1,042.	1,042.
ARCONIC CORP	8,195.	8,195.
ASBURY AUTOMOTIVE GROUP	9,619.	9,619.
ATKORE INTERNATIONAL GROUP INC	8,551.	8,551.
AUTODESK INC (ADSK)	916.	916.
AVIENT CORPORATION	12,124.	12,124.
AVNET INC	7,092.	7,092.
AZZ INCORPORATED	9,251.	9,251.
BAKER HUGHES COMPANY (BKR)	2,252.	2,252.
BALL CORP (BLL)	2,050.	2,050.
BANC OF CALIFORNIA INC	5,972.	5,972.

BANCORPSOUTH BANK	11,141.	11,141.
BANK OF NEW YORK MELLON CORP (BK)	1,995.	1,995.
BANNER CORPORATION	10,296.	10,296.
BARNES GROUP INC W/1 RT/SH	12,977.	12,977.
BAXTER INTERNATIONAL INC (BAX)	642.	642.
BEACON ROOFING SUPPLY INC	10,691.	10,691.
BECTON DICKINSON & CO (BDX)	5,755.	5,755.
BED BATH & BEYOND INC	3,943.	3,943.
BELDEN INC	7,458.	7,458.
BEST BUY CO INC (BBY)	599.	599.
BIOGEN INC (BIIB)	979.	979.
BK OF AMERICA CORP (BAC)	27,825.	27,825.
BLACK HILLS CORP	10,385.	10,385.
BLACKROCK INC (BLK)	10,102.	10,102.
BLACKSTONE MORTGAGE TR - CL A	9,635.	9,635.
BLOOMIN' BRANDS INC	10,157.	10,157.
BOISE CASCADE COMPANY	6,118.	6,118.
BOOKING HOLDINGS INC (BKNG)	20,045.	20,045.
BRINKER INTERNATIONAL INC	6,958.	6,958.
BRISTOL-MYERS SQUIBB CO (BMY)	11,662.	11,662.
BROADCOM INC (AVGO)	11,822.	11,822.
BROWN-FORMAN CORP (BFB)	794.	794.
BRUNSWICK CORP	8,996.	8,996.
BUILDERS FIRSTSOURCE INC	7,509.	7,509.
CAESARS ENTERTAINMENT INC	10,843.	10,843.
CAPITAL ONE FINANCIAL CORP (COF)	5,140.	5,140.
CARETRUST REIT INC	7,985.	7,985.
CARPENTER TECHNOLOGY	5,940.	5,940.
CARRIER GLOBAL CORPORATION (CARR)	3,697.	3,697.
CATERPILLAR INC (CAT)	11,649.	11,649.
CATHAY GENERAL BANCORP	10,526.	10,526.
CDW CORP (CDW)	14,760.	14,760.
CENTURY COMMUNITIES INC	7,224.	7,224.
CHEESECAKE FACTORY	6,930.	6,930.
CHUBB LIMITED (CB)	9,235.	9,235.
CHURCH & DWIGHT (CHD)	611.	611.
CIGNA CORP (CI)	833.	833.
CIMAREX ENERGY CO	7,690.	7,690.
CINEMARK HOLDINGS INC	7,121.	7,121.
CINTAS CORP (CTAS)	3,181.	3,181.
CISCO SYSTEMS INC (CSCO)	20,495.	20,495.
CIT GROUP INC	9,765.	9,765.
CITIGROUP INC (C)	22,383.	22,383.
CITRIX SYS INC (CTXS)	911.	911.
CITY OFFICE REIT, INC.	4,914.	4,914.
CLEAN HARBORS INC	9,665.	9,665.
CLEVELAND-CLIFFS INC	11,735.	11,735.
CLOROX CO (CLX)	3,231.	3,231.
CME GROUP INC (CME)	2,003.	2,003.
CMS ENERGY CORP (CMS)	732.	732.
CNO FINANCIAL GROUP INC	7,025.	7,025.
COCA-COLA CO (KO)	26,323.	26,323.
COHU INC W/1 RT/SH	11,798.	11,798.
COMCAST CORP (CMCSA)	17,397.	17,397.
COMSTOCK RESOURCES INC	3,732.	3,732.
CONAGRA BRANDS INC (CAG)	653.	653.
CONDUENT INC	7,550.	7,550.
CONMED CORP	7,728.	7,728.

CONSOLIDATED EDISON INC (ED)	1,807.	1,807.
CONSTELLATION BRANDS INC (STZ)	2,190.	2,190.
COOPER TIRE & RUBBER	6,156.	6,156.
COPART INC (CPRT)	9,925.	9,925.
CORNING INC (GLW)	1,944.	1,944.
COSTCO WHOLESALE CORP (COST)	17,332.	17,332.
CRANE CO W/1 RT/SH	9,086.	9,086.
CROWN CASTLE INTL CORP (CCI)	3,661.	3,661.
CSX CORP (CSX)	4,447.	4,447.
CTS CORP	8,788.	8,788.
CUMMINS INC (CMI)	2,271.	2,271.
CVS HEALTH CORPORATION (CVS)	4,440.	4,440.
DANA INC	7,340.	7,340.
DANAHER CORPORATION (DHR)	10,663.	10,663.
DEERE & CO (DE)	12,376.	12,376.
DELTA AIR LINES INC (DAL)	965.	965.
DEVON ENERGY CORPORATION NEW	8,775.	8,775.
DEXCOM INC (DXCM)	1,849.	1,849.
DIAMONDROCK HOSPITALITY CO	10,213.	10,213.
DIEBOLD NIXDORF INC W/1 RT/SH	8,336.	8,336.
DIODES INC	8,037.	8,037.
DISNEY WALT CO (DIS)	23,735.	23,735.
DOLLAR GEN CORP (DG)	7,571.	7,571.
DOMINO S PIZZA INC (DPZ)	1,534.	1,534.
DR HORTON INC (DHI)	689.	689.
DTE ENERGY CO (DTE)	728.	728.
DUCOMMUN INC DE	5,316.	5,316.
DUPONT DE NEMOURS INC (DD)	853.	853.
EATON CORP PLC (ETN)	841.	841.
EBAY INC. (EBAY)	13,819.	13,819.
ECOLAB INC (ECL)	4,111.	4,111.
EDGEWELL PERSONAL CARE CO	5,913.	5,913.
EDWARDS LIFESCIENCES CORP(EW)	821.	821.
ELECTRONIC ARTS INC (EA)	718.	718.
EMCOR GROUP INC	13,170.	13,170.
EMERSON ELECTRIC CO (EMR)	804.	804.
ENPRO INDUSTRIES INC-W/I W/1 RT/SH	7,854.	7,854.
EQT CORP	5,287.	5,287.
EQUINIX INC (EQIX)	2,143.	2,143.
ESSENT GROUP LTD	3,629.	3,629.
ESSENTIAL PROPERTIES REALTY TRUST INC	11,088.	11,088.
ESTEE LAUDER COMPANIES INC (EL)	9,050.	9,050.
ETSY INC (ETSY)	6,227.	6,227.
EVERSOURCE ENERGY (ES)	8,132.	8,132.
EXELON CORP (EXC)	2,027.	2,027.
EXPEDIA GROUP INC (EXPE)	4,634.	4,634.
FACEBOOK INC (FB)	42,067.	42,067.
FASTENAL (FAST)	732.	732.
FIDELITY NATL INFORMATION SERVICES (FIS)	707.	707.
FIRST BANCORP NORTH CAROLINA	4,838.	4,838.
FIRST MERCHANTS CORP COM	11,335.	11,335.
FLIR SYSTEMS INC (FLIR)	7,802.	7,802.
FLUOR CORP NEW	5,893.	5,893.
FORD MTR CO (F)	2,224.	2,224.
FORTERRA INC	585.	585.
FORTIVE CORP (FTV)	708.	708.
FORTUNE BRANDS HOME & SECURITY INC (FBHS)	686.	686.
GAP INC (GPS)	1,797.	1,797.

GENERAL MILLS INC (GIS)	8,232.	8,232.
G-III APPAREL GROUP LTD	5,104.	5,104.
GILEAD SCIENCES INC (GILD)	3,612.	3,612.
GRAY TELEVISION INC	9,017.	9,017.
GUESS INC	7,532.	7,532.
HALLIBURTON CO (HAL)	10,093.	10,093.
HANCOCK HOLDING CO	14,697.	14,697.
HANOVER INSURANCE GROUP COMMON	9,003.	9,003.
HARTFORD FINANCIAL SERVICES GRP INC (HIG)	1,469.	1,469.
HCA HEALTHCARE INC (HCA)	822.	822.
HERITAGE FINANCIAL CORP	5,193.	5,193.
HEWLETT PACKARD ENTERPRISE CO (HPE)	4,029.	4,029.
HILTON WORLDWIDE HLDGS INC (HLT)	890.	890.
HNI CORP	4,204.	4,204.
HOME DEPOT INC (HD)	27,359.	27,359.
HORMEL FOODS CORP (HRL)	653.	653.
HOWMET AEROSPACE INC (HWM)	1,170.	1,170.
HUB GROUP INC CL A	7,125.	7,125.
HUNT J.B. TRANSPORT SERVICES INC (JBHT)	683.	683.
ILLINOIS TOOL WORKS INC (ITW)	11,621.	11,621.
ILLUMINA INC (ILMN)	1,110.	1,110.
INFINERA CORP	10,449.	10,449.
INTERCONTINENTAL EXCHANGE INC (ICE)	807.	807.
INTUIT INC (INTU)	1,140.	1,140.
INTUITIVE SURGICAL INC (ISRG)	2,454.	2,454.
INVESCO LTD	8,279.	8,279.
INVESTORS BANCORP, INC.	9,483.	9,483.
IPG PHOTONICS CORPORATION (IPGP)	6,266.	6,266.
JACK IN THE BOX INC	11,878.	11,878.
JAMES RIVER GROUP HOLDINGS LTD	6,881.	6,881.
JOHNSON & JOHNSON (JNJ)	35,568.	35,568.
KANSAS CITY SOUTHERN (KSU)	817.	817.
KBR INC	6,155.	6,155.
KELLOGG COMPANY (K)	622.	622.
KEMPER CORP 1 RT PER SHARE EXP 08-04-14	6,992.	6,992.
KENNAMETAL INC W/1 RT/SH	10,183.	10,183.
KEYSIGHT TECHNOLOGIES INC (KEYS)	4,491.	4,491.
KIMBERLY-CLARK CORP (KMB)	9,573.	9,573.
KINSALE CAPITAL GROUP INC	8,205.	8,205.
KIRBY CORP	4,768.	4,768.
KITE REALTY GROUP TRUST	4,054.	4,054.
KOHL'S CORP	9,155.	9,155.
KONTOOR BRANDS INC	7,382.	7,382.
KORN/FERRY INT'L	11,267.	11,267.
KRAFT HEINZ CO (KHC)	6,689.	6,689.
KRATON PERFORMANCE POLYMERS	8,281.	8,281.
KROGER CO (KR)	4,542.	4,542.
LADDER CAPITAL CORP - REIT	7,922.	7,922.
LAM RESEARCH CORP (LRCX)	4,723.	4,723.
LAS VEGAS SANDS CORP (LVS)	2,146.	2,146.
LENNAR CORP (LEN)	6,022.	6,022.
LEXINGTON REALTY TRUST	11,119.	11,119.
LINDE PLC (LIN)	16,338.	16,338.
LIONS GATE ENTERTAINMENT CORP	7,463.	7,463.
LOWES COMPANIES INC (LOW)	10,754.	10,754.
LYONDELLBASELL INDUSTRIES N V (LYB)	917.	917.
MACK-CALI REALTY CORP	7,414.	7,414.
MADDEN (STEVEN) LTD	10,278.	10,278.

MAGELLAN HEALTH INC NEW COMMON	12,095.	12,095.
MANPOWER INC	4,148.	4,148.
MARCUS CORPORATION	3,491.	3,491.
MARRIOTT VACATIONS WORLD	10,429.	10,429.
MARSH & MCLENNAN COMPANIES INC (MMC)	1,989.	1,989.
MASTERCARD INCORPORATED (MA)	26,770.	26,770.
MCCORMICK & COMPANY INC (MKC)	574.	574.
MEDTRONIC PLC (MDT)	15,462.	15,462.
MERCK & CO. INC (MRK)	14,233.	14,233.
MERITOR INC	10,187.	10,187.
METLIFE INC (MET)	4,413.	4,413.
MGIC INVESTMENT CORP W/1 RT/SH EXPIRES 07/22/2009	11,671.	11,671.
MGM RESORTS INTERNATIONAL (MGM)	2,521.	2,521.
MICRON TECHNOLOGY INC (MU)	3,082.	3,082.
MICROSOFT CORP (MSFT)	97,420.	97,420.
MONSTER BEVERAGE CORP (MNST)	3,699.	3,699.
MOODYS CORP (MCO)	871.	871.
MOSAIC CO (MOS)	2,002.	2,002.
MRC GLOBAL INC	6,650.	6,650.
MSCI INC (MSCI)	1,340.	1,340.
NATIONAL OILWELL VARCO INC (NOV)	3,021.	3,021.
NETAPP INC (NTAP)	7,485.	7,485.
NETFLIX INC (NFLX)	18,385.	18,385.
NEW JERSEY RESOURCES	6,043.	6,043.
NEXTERA ENERGY INC (NEE)	22,836.	22,836.
NORTHWESTERN CORPORATION	7,114.	7,114.
NORWEGIAN CRUISE LINE HLDG LTD (NCLH)	2,060.	2,060.
NORWEGIAN CRUISE LINE HOLDINGS	4,247.	4,247.
NOW INC	6,591.	6,591.
NVENT ELECTRIC PLC	4,868.	4,868.
NVIDIA CORPORATION (NVDA)	28,199.	28,199.
O-I GLASS, INC	7,616.	7,616.
OLD DOMINION FREIGHT LINE INC (ODFL)	1,561.	1,561.
OLIN CORP	8,277.	8,277.
ONE GAS INC	5,911.	5,911.
ONEOK INC (OKE)	2,380.	2,380.
ORION ENGINEERED CARBONS SA	6,445.	6,445.
OTIS WORLDWIDE CORP (OTIS)	5,404.	5,404.
OVINTIV INC	8,156.	8,156.
PACCAR INC (PCAR)	690.	690.
PACWEST BANCORP	11,430.	11,430.
PARKER-HANNIFIN CORP (PH)	817.	817.
PATTERSON CO INC	5,719.	5,719.
PAYPAL HLDGS INC (PYPL)	23,186.	23,186.
PDC ENERGY INC	11,948.	11,948.
PEOPLE'S UNITED FINANCIAL INC	7,124.	7,124.
PERFORMANCE FOOD GROUP CO	12,712.	12,712.
PERSPECTA INC	5,153.	5,153.
PFIZER INC (PFE)	10,896.	10,896.
PHYSICIANS REALTY TRUST	9,612.	9,612.
PIPER JAFFRAY CO	8,879.	8,879.
PLEXUS CORP	6,257.	6,257.
PNC FINANCIAL SERVICES GROUP (PNC)	5,811.	5,811.
PNM RESOURCES INC	5,872.	5,872.
PORTLAND GENERAL ELEC CORP NEW COMMON	5,603.	5,603.
PPG INDUSTRIES INC (PPG)	865.	865.
PRIMERICA INC	6,964.	6,964.

PROCTER AND GAMBLE CO (PG)	17,393.	17,393.
PROGRESSIVE CORP (PGR)	6,032.	6,032.
PROLOGIS INC. (PLD)	3,887.	3,887.
PROPETRO HOLDING CORP	6,533.	6,533.
PRUDENTIAL FINANCIAL INC (PRU)	781.	781.
PUBLIC STORAGE (PSA)	3,926.	3,926.
PUBLIC SVC ENTERPRISE GRP INC (PEG)	816.	816.
QUALCOMM INC (QCOM)	13,254.	13,254.
RALPH LAUREN CORP (RL)	1,971.	1,971.
REGENERON PHARMACEUTICALS INC (REGN)	2,899.	2,899.
RENASANT CORP	9,835.	9,835.
RLI CORP	8,957.	8,957.
ROCKWELL AUTOMATION INC (ROK)	7,273.	7,273.
ROPER TECHNOLOGIES INC (ROP)	1,293.	1,293.
ROSS STORES INC (ROST)	982.	982.
ROYAL CARIBBEAN GROUP (RCL)	2,465.	2,465.
RYDER SYSTEM INC	8,585.	8,585.
S&P GLOBAL INC (SPGI)	12,820.	12,820.
SAIA INC COMMON STOCK	9,763.	9,763.
SALESFORCE.COM INC (CRM)	16,022.	16,022.
SALLY BEAUTY CO INC	3,651.	3,651.
SBA COMMUNICATIONS CORP (SBAC)	3,386.	3,386.
SCHWAB CHARLES CORP (SCHW)	5,410.	5,410.
SEAGATE TECHNOLOGY PLC (STX)	13,924.	13,924.
SELECT MEDICAL HOLDINGS CORP	10,621.	10,621.
SERVICENOW INC (NOW)	6,605.	6,605.
SHOE CARNIVAL INC	4,741.	4,741.
SIMON PROPERTY GROUP INC (SPG)	4,349.	4,349.
SITE CENTERS CORP	10,859.	10,859.
SKYWEST INC	6,853.	6,853.
SOUTHWEST AIRLINES CO (LUV)	932.	932.
SPIRE INC	5,700.	5,700.
SPIRIT AIRLINES INC	6,333.	6,333.
STAG INDUSTRIAL INC	12,183.	12,183.
STANLEY BLACK & DECKER INC (SWK)	714.	714.
STARBUCKS CORP (SBUX)	11,982.	11,982.
STARWOOD PROPERTY TRUST INC	5,558.	5,558.
STATE STREET CORP (STT)	728.	728.
STEELCASE INC MICH CL A	4,119.	4,119.
STERLING BANCORP	10,518.	10,518.
STEWART INFO SVCS	8,366.	8,366.
STIFEL FINANCIAL CORP	14,280.	14,280.
STRYKER CORPORATION (SYK)	980.	980.
SUMMIT HOTEL PROPERTIES INC	7,469.	7,469.
SUNSTONE HOTEL INVESTORS	7,308.	7,308.
SUPERNUS PHARMACEUTICALS INC	4,806.	4,806.
SYNOVUS FINL CORP	6,992.	6,992.
TAPESTRY INC	8,174.	8,174.
TE CONNECTIVITY LTD (TEL)	17,676.	17,676.
TEGNA INC	5,594.	5,594.
TELEDYNE TECHNOLOGIES INC (TDY)	12,151.	12,151.
TENET HEALTHCARE CORP	5,630.	5,630.
TEREX CORP (DEL)	12,700.	12,700.
TESLA INC (TSLA)	26,815.	26,815.
TEXAS INSTRUMENTS INC (TXN)	13,295.	13,295.
THE ODP CORPORATION	5,450.	5,450.
THE SIMPLY GOOD FOODS COMPANY	9,878.	9,878.
THERMO FISHER SCIENTIFIC INC (TMO)	13,508.	13,508.

## MORGAN FAMILY FOUNDATION

30-0205024

TJX COMPANIES INC (TJX)	4,917.	4,917.
TRACTOR SUPPLY CO (TSCO)	703.	703.
TRANE TECHNOLOGIES PLC (TT)	871.	871.
TRANSDIGM GROUP INC (TDG)	6,189.	6,189.
TRAVELERS COMPANIES INC (TRV)	842.	842.
TRI POINTE GROUP INC	8,004.	8,004.
TRINITY INDS INC W/1 RT/SH	6,650.	6,650.
TRONOX HOLDINGS PLC	7,500.	7,500.
TRUEBLUE INC	3,906.	3,906.
TRUIST FINL CORP (TFC)	4,697.	4,697.
TTM TECHNOLOGIES	8,194.	8,194.
TUTOR PERINI CORPORATION	4,675.	4,675.
TWITTER INC (TWTR)	2,058.	2,058.
TYSON FOODS INC (TSN)	709.	709.
U.S. BANCORP (USB)	932.	932.
ULTA BEAUTY INC (ULTA)	861.	861.
UNDER ARMOUR INC (UAA)	859.	859.
UNION PAC CORP (UNP)	8,329.	8,329.
UNITED AIRLS HLDGS INC (UAL)	3,503.	3,503.
UNITED COMMUNITY BANK	13,082.	13,082.
UNITED PARCEL SERVICE INC (UPS)	16,840.	16,840.
UNITEDHEALTH GROUP INC (UNH)	31,912.	31,912.
VALERO ENERGY CORP (VLO)	4,808.	4,808.
VENTAS INC (VTR)	3,727.	3,727.
VERINT SYSTEMS INC	9,271.	9,271.
VERITEX HOLDINGS INC	12,137.	12,137.
VERIZON COMMUNICATIONS INC (VZ)	26,085.	26,085.
VERTEX PHARMACEUTICALS INC (VRTX)	3,781.	3,781.
VIACOMCBS INC (VIAC)	1,379.	1,379.
VIATRIS INC (VTRS)	675.	675.
VIAVI SOLUTIONS INC	5,720.	5,720.
VISA INC (V)	32,153.	32,153.
VISHAY INTERTECHNOLOGY INC	8,098.	8,098.
VISTEON CORP W/I	8,912.	8,912.
VONTIER CORPORATION (VNT)	134.	134.
VULCAN MATERIALS CO (VMC)	890.	890.
WABASH NATIONAL CORP W/1 RT/SH	7,340.	7,340.
WALGREENS BOOTS ALLIANCE INC (WBA)	1,077.	1,077.
WASHINGTON FEDERAL INC.	7,490.	7,490.
WASTE MANAGEMENT INC (WM)	708.	708.
WELLTOWER INC (WELL)	3,877.	3,877.
WERNER ENTERPRISE	6,785.	6,785.
WES BANCO INC	9,887.	9,887.
WESCO INTL INC	9,185.	9,185.
WESTERN ALLIANCE BANCORP	14,448.	14,448.
WILLIAMS COS INC (WMB)	6,536.	6,536.
WILLIS TOWERS WATSON PLC (WLTW)	843.	843.
WOLVERINE WORLD WIDE INC	10,688.	10,688.
WW INTERNATIONAL INC	6,417.	6,417.
XEROX HOLDINGS CORP (XRX)	3,942.	3,942.
YUM BRANDS INC (YUM)	1,954.	1,954.
ZEBRA TECHNOLOGIES CORPORATION (ZBRA)	11,914.	11,914.
ZOETIS INC (ZTS)	662.	662.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>2,960,421.</u>	<u>2,960,421.</u>

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DFA INTERNATIONAL CORE EQUITY PORTFOLIO - INVESTOR	FMV	3,083,542.	3,083,542.
FEDERATED TOTAL RETURN BOND FUND - INSTITUTIONAL SHARES	FMV	3,107,748.	3,107,748.
INVESCO OPPENHEIMER DEVELOPING MARKETS FUND- I	FMV	3,454,070.	3,454,070.
JP MORGAN CORE BOND FUND-CLASS I LIMITED PARTNERSHIP CARLSON CAPITAL LP BLACK DIAMOND ARBITRAGE, LTD SERIES A	FMV	1,657,167.	1,657,167.
LIMITED PARTNERSHIP GENERATION IM SUSTAINABLE SOLUTIONS FUND III (A), L.P.	FMV	1,550,872.	1,550,872.
LIMITED PARTNERSHIP HARRISON STREET CORE PROPERTY FUND, L.P.	FMV	366,520.	366,520.
LIMITED PARTNERSHIP HCAP PARTNERS IV, LP	FMV	1,619,385.	1,619,385.
LIMITED PARTNERSHIP RRG SUSTAINABLE WATER IMPACT FUND-B, L.P.	FMV	593,052.	593,052.
LIMITED PARTNERSHIP WHITE OAK FIXED INCOME FUND C L.P.	FMV	137,583.	137,583.
MERIDIAN SMALL CAP GROWTH FUND-RTR	FMV	1,727,147.	1,727,147.
NATIONWIDE INTL SMALL CAP R6	FMV	1,699,593.	1,699,593.
PAX WORLD GLB ENVIR MARKETS INSTL	FMV	1,583,110.	1,583,110.
PRUDENTIAL FLOATING RATE INCOME FUND CLASS Z	FMV	1,348,298.	1,348,298.
TRANSAMERICA INTERNATIONAL EQUITY - I	FMV	1,009,750.	1,009,750.
VANGUARD INSTITUTIONAL INDEX FUND - INSTITUTIONAL SHARES	FMV	2,558,513.	2,558,513.
VANGUARD MID CAP INDEX FUND - ADMIRAL SHARES	FMV	15,851,581.	15,851,581.
VANGUARD SHORT-TERM BOND INDEX FUND - ADMIRAL SHARES	FMV	3,862,620.	3,862,620.
WELLS FARGO ABSOLUTE RETURN FUND - CLASS INST	FMV	1,337,301.	1,337,301.
		829,761.	829,761.
TOTAL TO FORM 990-PF, PART II, LINE 13		47,377,613.	47,377,613.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENT	98,181.	53,181.	45,000.
TOTAL TO FM 990-PF, PART II, LN 14	98,181.	53,181.	45,000.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PRI LOAN RECEIVABLE - YELLOW SPRINGS HOME INC.	297,590.	297,590.	297,590.
PRI LOAN INTEREST RECEIVABLE - YELLOW SPRINGS HOME INC.	9,034.	15,002.	15,002.
PRI LOAN RECEIVABLE - YELLOW SPRINGS COMMUNITY FOUNDATION	0.	25,000.	25,000.
TO FORM 990-PF, PART II, LINE 15	306,624.	337,592.	337,592.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DENTAL & VISION EMPLOYEE WITHHOLDING	-326.	-253.	
TOTAL TO FORM 990-PF, PART II, LINE 22	-326.	-253.	

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT	STATEMENT 15
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## EXPLANATION

THE FOUNDATION MADE A DISTRIBUTION TO A DONOR ADVISED FUND AT THE VENN FOUNDATION.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 SECTION 170(C)(2)(B) STATEMENT	STATEMENT 16
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## EXPLANATION

IN ACCORDANCE WITH THE VENN FOUNDATION'S POLICIES, A RECOMMENDATION WAS SUBMITTED BY THE MORGAN FAMILY FOUNDATION AND SUBSEQUENTLY APPROVED FOR A DISTRIBUTION WHICH WAS PAID FROM THE DONOR ADVISED FUND TO ACCOMPLISH A CHARITABLE PURPOSE AS DESCRIBED IN SECTION 170(C)(2)(B).

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEE M. MORGAN 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	PRESIDENT 1.25	4,050.	0.	0.
VICTORIA A. MORGAN 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	VICE PRESIDENT 1.00	3,300.	0.	0.
BARCLAY CARRIAR 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	TREASURER 1.00	3,800.	0.	0.
ASHA MORGAN MORAN 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	DIRECTOR 1.00	3,050.	0.	0.
JUDITH THOMPSON 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	DIRECTOR 1.00	3,050.	0.	0.
KARLA MORGAN 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	DIRECTOR 1.00	3,300.	0.	0.
RONALD BRANDENBURG 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	DIRECTOR 1.00	3,300.	0.	0.
LORI M. KUHN 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	EXEC. DIRECTOR/SECRETARY 32.00	155,012.	59,930.	0.
STEPHEN T. WILLIAMS 506 S HIGH ST., SUITE B YELLOW SPRINGS, OH 45387	CFO/ASSISTANT TREASURER 30.00	87,839.	17,474.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		266,701.	77,404.	0.

DESCRIPTION

THE FOUNDATION PROVIDED A BELOW MARKET LOAN (ZERO PERCENT INTEREST) TO YELLOW SPRINGS COMMUNITY FOUNDATION (YSCF) TO PROVIDE COLLATERAL SUPPORT FOR THE YELLOW SPRINGS COVID-19 EMERGENCY LOAN ASSISTANCE PROGRAM AT THE YELLOW SPRINGS FEDERAL CREDIT UNION (YSCU). PROCEEDS FROM THE LOAN WERE COMMINGLED WITH YSCF DEPOSITS IN A PLEDGED SHARE ACCOUNT AT YSCU. THE YSCU ADMINISTERS THE LOAN PROGRAM, WHICH WAS DESIGNED TO HELP RESIDENTS OF YELLOW SPRINGS AND MIAMI TOWNSHIP, GREENE COUNTY, OHIO WHO WERE EXPERIENCING FINANCIAL HARDSHIP RELATED TO COVID-19. THE FOUNDATION'S LOAN MATURITY DATE IS DECEMBER 31, 2021.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

25,000.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 19

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PLEASE VISIT [WWW.MORGANFAMILYFDN.ORG](http://WWW.MORGANFAMILYFDN.ORG) FOR MORE INFORMATION.  
506 S HIGH ST. SUITE B  
YELLOW SPRINGS, OH 45387

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TELEPHONE NUMBER

937-767-9208

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EMAIL ADDRESS[INFO@MORGANFAMILYFDN.ORG](mailto:INFO@MORGANFAMILYFDN.ORG)

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FORM AND CONTENT OF APPLICATIONS

ORGANIZATIONS SEEKING GRANTS SHOULD FIRST REVIEW THE FOUNDATION'S GRANT GUIDELINES AND PROCESS AVAILABLE AT [WWW.MORGANFAMILYFDN.ORG](http://WWW.MORGANFAMILYFDN.ORG). IF APPROPRIATE, NONPROFIT ORGANIZATIONS ADDRESSING OUR SOCIAL EQUITY FOCUS IN ST. CLOUD, MINNESOTA SHOULD COMPLETE THE FOUNDATION'S ONLINE LETTER OF INQUIRY (LOI) PROCESS, AVAILABLE AT [HTTP://MORGANFAMILYFDN.EGRANT.NET](http://MORGANFAMILYFDN.EGRANT.NET). THE FOUNDATION THEN SELECTS ORGANIZATIONS TO CONTINUE IN THE GRANT SEEKING PROCESS. THOSE ORGANIZATIONS SUBMIT ADDITIONAL INFORMATION ONLINE WITH DETAILS OF THE REQUEST, INCLUDING A BUDGET AND THE ORGANIZATION'S FINANCIAL STATEMENTS. FURTHER INFORMATION IS PROVIDED VERBALLY THROUGH A SCHEDULED VISIT(S) OR CONVERSATION(S). THERE IS CURRENTLY NOT AN OPEN APPLICATION PROCESS FOR OUR GLOBAL WARMING AND END-OF-LIFE PROGRAMS. GRANTS IN THESE TWO AREAS ARE INITIATED BY THE FOUNDATION AFTER SOME RESEARCH AND AN INVITATION TO SELECTED ORGANIZATIONS TO COMPLETE A GRANT REQUEST.

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ANY SUBMISSION DEADLINES

DEADLINES HAVE NOT YET BEEN SET FOR 2022, BUT TYPICALLY LOIS ARE DUE IN JANUARY AND JUNE.

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RESTRICTIONS AND LIMITATIONS ON AWARDS

MOST FOUNDATION GRANTS ARE AWARDED TO 501(C)(3) PUBLIC CHARITIES, AND FOCUS ON ADVANCING SOCIAL EQUITY IN ST. CLOUD, MITIGATING GLOBAL WARMING IN MINNESOTA, AND ADDRESSING END-OF-LIFE ISSUES IN CENTRAL MINNESOTA. THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS OR FOR LOBBYING LEGISLATION OR INFLUENCING PUBLIC ELECTIONS. THE FOUNDATION ALSO AWARDS OCCASIONAL GRANTS TO PRE-SELECTED PUBLIC CHARITIES IN OTHER LOCALITIES AND/OR FOR OTHER PURPOSES.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 20

NAME OF MANAGER

LEE M. MORGAN  
VICTORIA A. MORGAN

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS  
PART XVII, LINE 1, COLUMN (D)

STATEMENT 21

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

YELLOW SPRINGS CHAMBER OF COMMERCE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

PAYMENT OF ANNUAL MEMBERSHIP DUES